

To consider and approve the dividend payment from the operating results of GLOW for the year 2020

Policy on Dividend Payments

Glow Energy PLC. has established a policy to pay dividends to its shareholders not less than 50% of net income each year, normalized by excluding net foreign exchange gains/losses, deferred tax revenues/expenses, adjustments of Thai Financial Reporting Standard (TFRS) accounting standard (“Normalized Net Profit”) and after deduction of all specified reserves, subject to our investment plans and other considerations that our Board of Directors deems appropriate. The Board may review and amend the dividend policy from time to time in light of our plans for future growth and other factors.

The timing and amount of any dividends declared will depend on, among other things, our earning, financial condition, each requirements and availability, our ability to obtain debt and equity financing as required by our growth strategy, the term of our outstanding indebtedness, and our subsidiaries ability to pay dividend, provided that our subsidiaries are adhering to a policy to pay dividends, to Glow Energy at not less than 50% of their Normalized Net Profit.